

**Market today: Hesitation**

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- This decline of the indexes indicates that investors' sentiment is still cautious when the market approaches the resistance zone. However, selling pressure was not drastic enough to make the market fall deeply.
- Therefore, it is likely that the market will continue to be sideways in the near future before showing a clearer trend signal. The resistance area to watch out in the short term is still 1,065-1,080 points of VN-Index.

Amid the relatively optimistic news of the world, Vietnam stock market also opened with a good gain at the beginning of the session. However, the demand at high price was still cautious and caused VN-Index to drop back around the reference level. At the end, VN-Index increased slightly by 2.98 points (+0.28%) and closed at 1,050.43 points. Liquidity decreased compared to the previous session, with 667.9 million shares matched on HOSE.

The VN30 also could not maintain the gaining momentum at the beginning of the session and returned to struggle around the reference level. There is no difference in the number of gainers and closers. Specifically, 13 stocks closed in green, the lead was GVR (+3.3%), followed by STB (+3.1%), GAS (+1.8%), NVL (+1.6. %), HPG (+1.1%)... Meanwhile, 13 losers included PDR (-3.2%), SSI (-1.5%), VIC (-1.3%), FPT (-1.2%), MSN (-1%)...

The tug-of-war situation of the market also comes from the divergence between industry groups and capitalization. Chemicals, Real Estate and especially small and medium-cap groups attracted the most notable cash flow today. Oil & Gas group was also supported quite positively. However, many other large groups witnessed the exhaustion of demand and closed at low prices.

Foreign investors continued to extend the series of net buying on HOSE, with a modest value of VND 27.3 billion. They bought a lot at VHM (+77.8 billion), NVL (+50.7 billion), HCM (+50 billion), STB (+48.4 billion), VCI (+19.1 billion)... By contrast, they sold the most at VNM (-124.5 billion), HPG (-45.8 billion), SSI (-30.6 billion), VIC (-28.7 billion), SHB (-28.5 billion)...

*The market weakened near the resistance zone of 1,065-1,080 points of VN-Index and returned to a state of struggle around the reference level. This decline of the indexes indicates that investors' sentiment is still cautious when the market approaches the resistance zone. However, selling pressure was not drastic enough to make the market fall deeply. Therefore, it is likely that the market will continue to be sideways in the near future before showing a clearer trend signal. The resistance area to watch out for in the short term is still 1,065-1,080 points of VN-Index. With this scenario, investors should still observe supply and demand movements to re-evaluate the market's state, and at the same time still need to consider taking profits or restructuring the portfolio in the direction of minimizing risks when the market recovers to the resistance zone.*

**Analyst Pin-board**

**MSH – Gearing up for a bumpy ride**

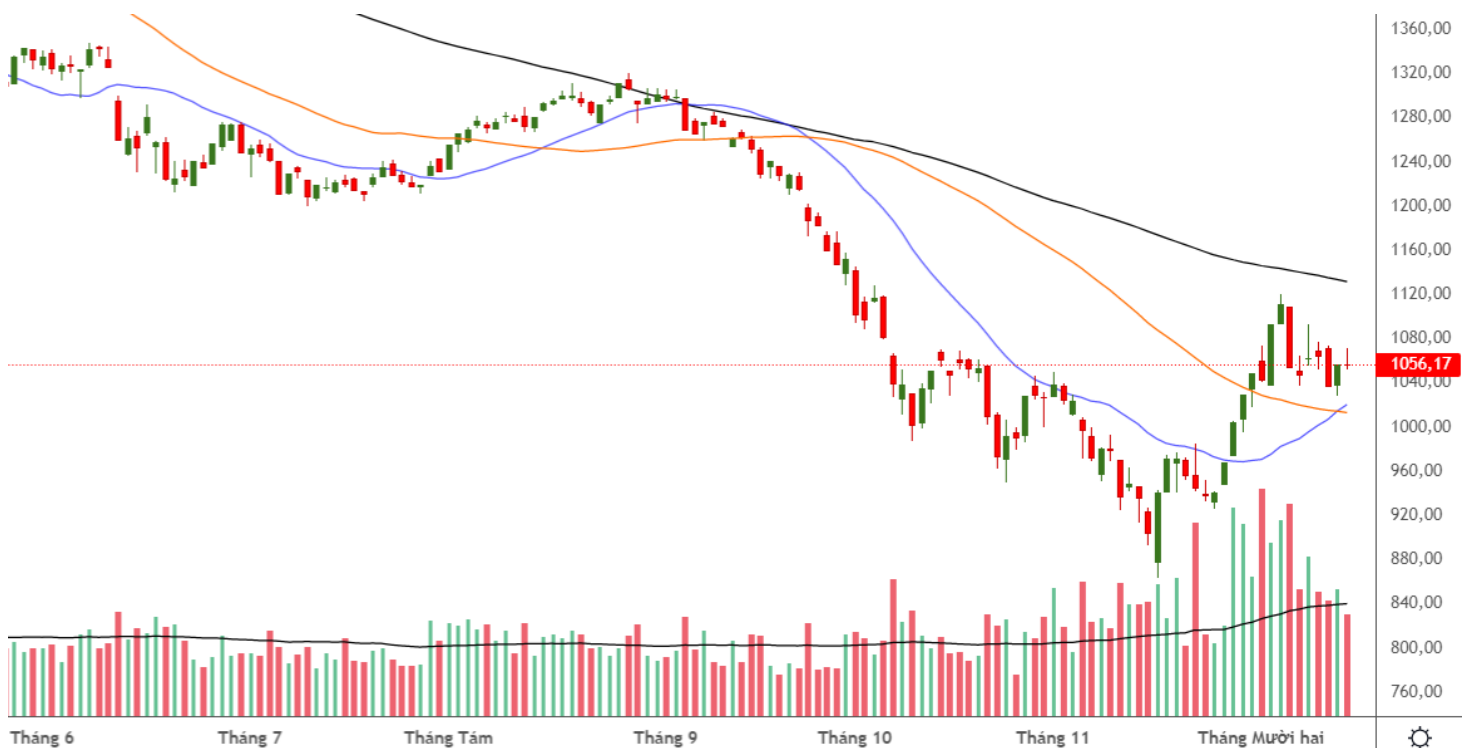
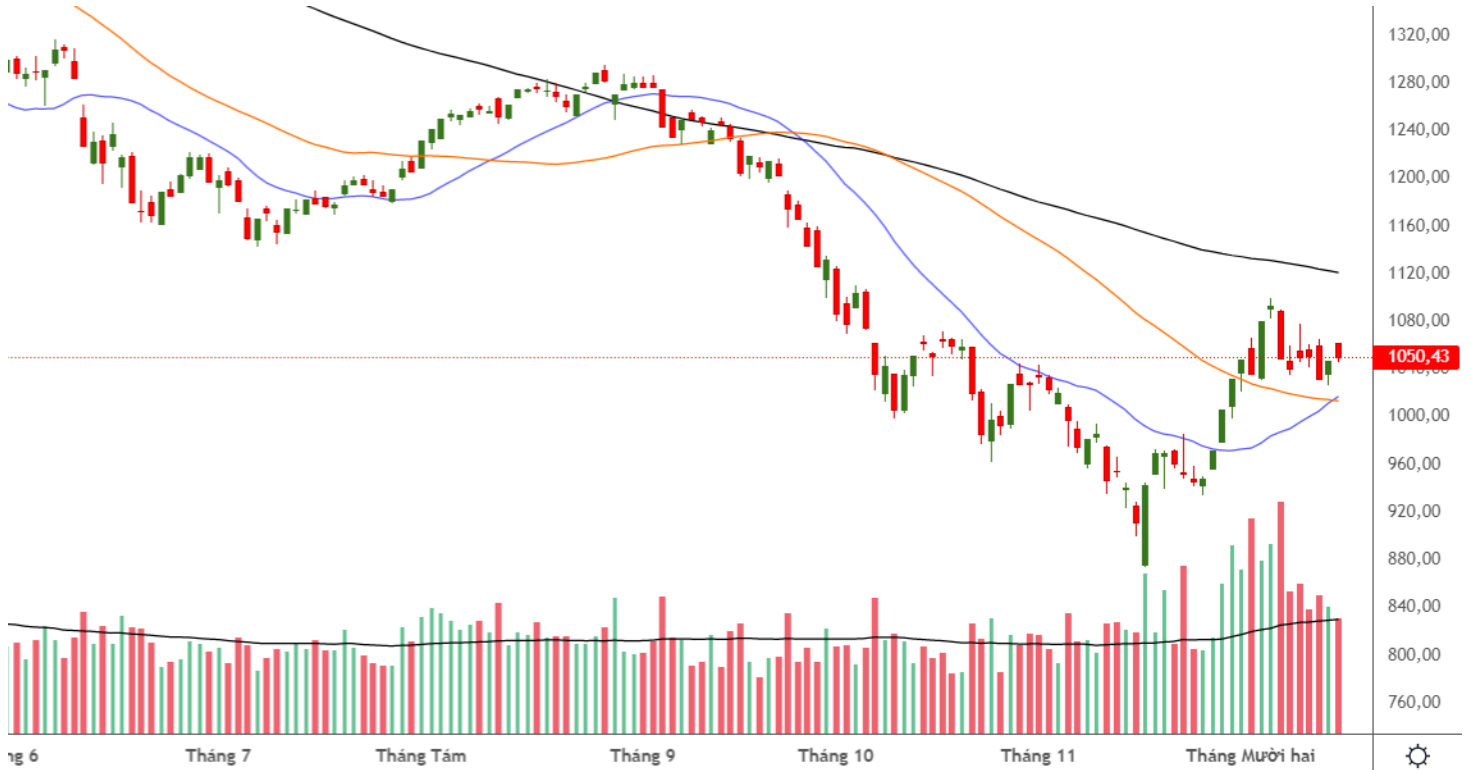
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**“Hesitation”**

**Technical Analyst Recommendations**

Despite being supported, the index's movement has not improved significantly and continued to be blocked. With the current indecision signal, it is likely that the market will continue to be sideways in the near future. Therefore, investors should still observe supply and demand movements to re-evaluate the state of the market, and at the same time still need to consider taking profits or structuring the portfolio in the direction of minimizing risks when the market recovers.



## VIETNAM

Time	Event
01/12/2022	Publication of PMI (Purchasing Managers Index)
01/12/2022	Effective date of the MSCI portfolio
02/12/2022	Announcement of FTSE and VNM ETF portfolios
15/12/2022	Expiry date of VN30F2212 futures contract
16/12/2022	Restructuring of FTSE và VNM ETF
29/12/2022	Announcement of Vietnam's economic data

## WORLDWIDE

Time	Country	Event
01/12/2022	U.S	<b>Core PCE Price Index m/m</b>
01/12/2022	U.S	Fed Chair Powell Speaks
02/12/2022	U.S	<b>Unemployment Rate</b>
04/12/2022	All	OPEC Meeting
06/12/2022	Australia	RBA Policy Decision
07/12/2022	U.S	EIA crude oil Inventories
08/12/2022	U.S	Natural gas storage
12/12/2022	U.K	GDP m/m announcement
13/12/2022	U.S	Inflation Rate
14/12/2022	U.S	EIA crude oil Inventories
15/12/2022	U.K	BoE Policy Decision
15/12/2022	Europe	ECB Policy Decision
15/12/2022	U.S	FOMC Statement
15/12/2022	U.S	Retail sales announcement
15/12/2022	U.S	Natural gas storage
20/12/2022	Japan	BoJ Policy Decision
20/12/2022	China	Loan Prime Rate
21/12/2022	U.S	EIA crude oil Inventories
22/12/2022	U.S	Natural gas storage
23/12/2022	<b>U.S</b>	<b>Core PCE Price Index m/m</b>
29/12/2022	U.S	EIA crude oil Inventories & Natural gas storage

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 <sup>th</sup> , 2022	BUY – 1 year	52,200
STK – Keeping its head above water	October 18 <sup>th</sup> , 2022	BUY – 1 year	41,600
NKG - Temporary fall before returning to high growth	September 27 <sup>th</sup> , 2022	BUY – 1 year	25,200
ELC – Expectations of Intelligent transport to support growth	August 19 <sup>th</sup> , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 <sup>th</sup> , 2022	BUY – 1 year	32,000

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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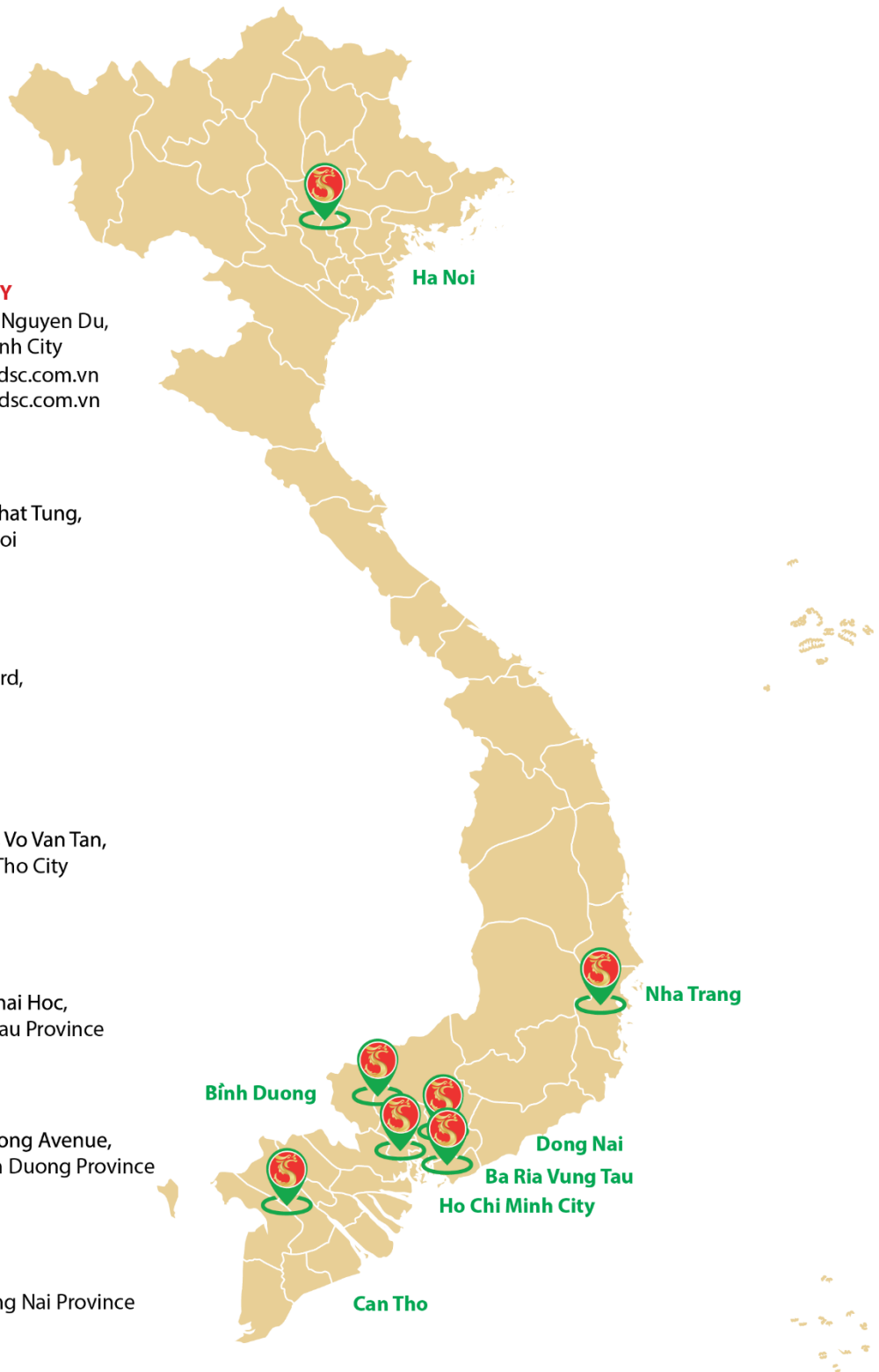
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